KEDIA ADVISORY

DAILY CURRENCY REPORT

5 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.
SEBI Registration Number: INH000006156

FOLLOW US

Daily Currency Update

KEDIA ADVISORY

5 March 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Mar-26	91.3000	92.4600	91.3000	92.2000	0.61
USDINR	28-Apr-26	92.1900	92.7950	91.9750	92.5175	0.62
EURINR	25-Mar-26	107.2500	107.7100	107.1700	107.5025	-0.24
GBPINR	25-Mar-26	122.8300	123.6000	122.8300	123.5550	0.51
JPYINR	25-Mar-26	58.9200	59.0000	58.7800	58.9325	0.72

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Mar-26	0.61	22.18	Fresh Buying
USDINR	28-Apr-26	0.62	17.70	Fresh Buying
EURINR	25-Mar-26	-0.24	3.58	Fresh Selling
GBPINR	25-Mar-26	0.51	18.89	Fresh Buying
JPYINR	25-Mar-26	0.72	13.56	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	24480.50	-1.55
Dow Jones	48739.41	0.49
NASDAQ	22807.48	1.29
CAC	8167.73	0.79
FTSE 100	10567.65	0.80
Nikkei	55829.16	2.92

International Currencies

Currency	Last	% Change
EURUSD	1.1627	#DIV/0!
GBPUSD	1.3363	-0.04
USDJPY	156.7795	-0.13
USDCAD	1.3646	0.01
USDAUD	1.4158	0.18
USDCHF	0.7796	0.05

USDINR

KEDIA ADVISORY

5 March 2026

Technical Snapshot

SELL USDINR MAR @ 92.25 SL 92.4 TGT 92.05-91.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	92.2000	93.15	92.68	91.99	91.52	90.83

Observations

USDINR trading range for the day is 90.83-93.15.

Rupee fell past 92 per dollar as the U.S.-Israeli war on Iran sent oil prices soaring, lifting demand for the safe-haven dollar.

The HSBC India Services PMI was revised slightly down to 58.1 in February 2026 from an initial estimate of 58.4.

The HSBC India Composite PMI rose to 58.9 in February 2026 from 58.4 in the previous month.

5 March 2026

Technical Snapshot

SELL EURINR MAR @ 107.5 SL 107.8 TGT 107.2-107.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	107.5025	108.00	107.75	107.46	107.21	106.92

Observations

EURINR trading range for the day is 106.92-108.

Euro dropped as the US dollar strengthened amid a sharp escalation in the Middle East conflict, despite stronger Eurozone inflation data.

Eurozone February data showed annual inflation unexpectedly at 1.9% and core inflation at 2.4%, both above forecasts.

Traders are now pricing in roughly a 40% probability of an ECB rate hike by year-end, a sharp reversal from late last week.

5 March 2026

Technical Snapshot

SELL GBPINR MAR @ 123.6 SL 123.9 TGT 123.3-123.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	123.5550	124.10	123.83	123.33	123.06	122.56

Observations

GBPINR trading range for the day is 122.56-124.1.

GBP gained lows, as the dollar eased following reports that Iran offered to discuss terms for ending the war.

The OBR lowered its UK growth forecast for 2026 to 1.1%, down from 1.4% projected in November, even before factoring in potential energy price shocks.

The OBR revised its outlook for 2027 and 2028, projecting growth of 1.6% in both years. The

5 March 2026

Technical Snapshot

SELL JPYINR MAR @ 59 SL 59.2 TGT 58.8-58.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	58.9325	59.12	59.02	58.90	58.80	58.68

Observations

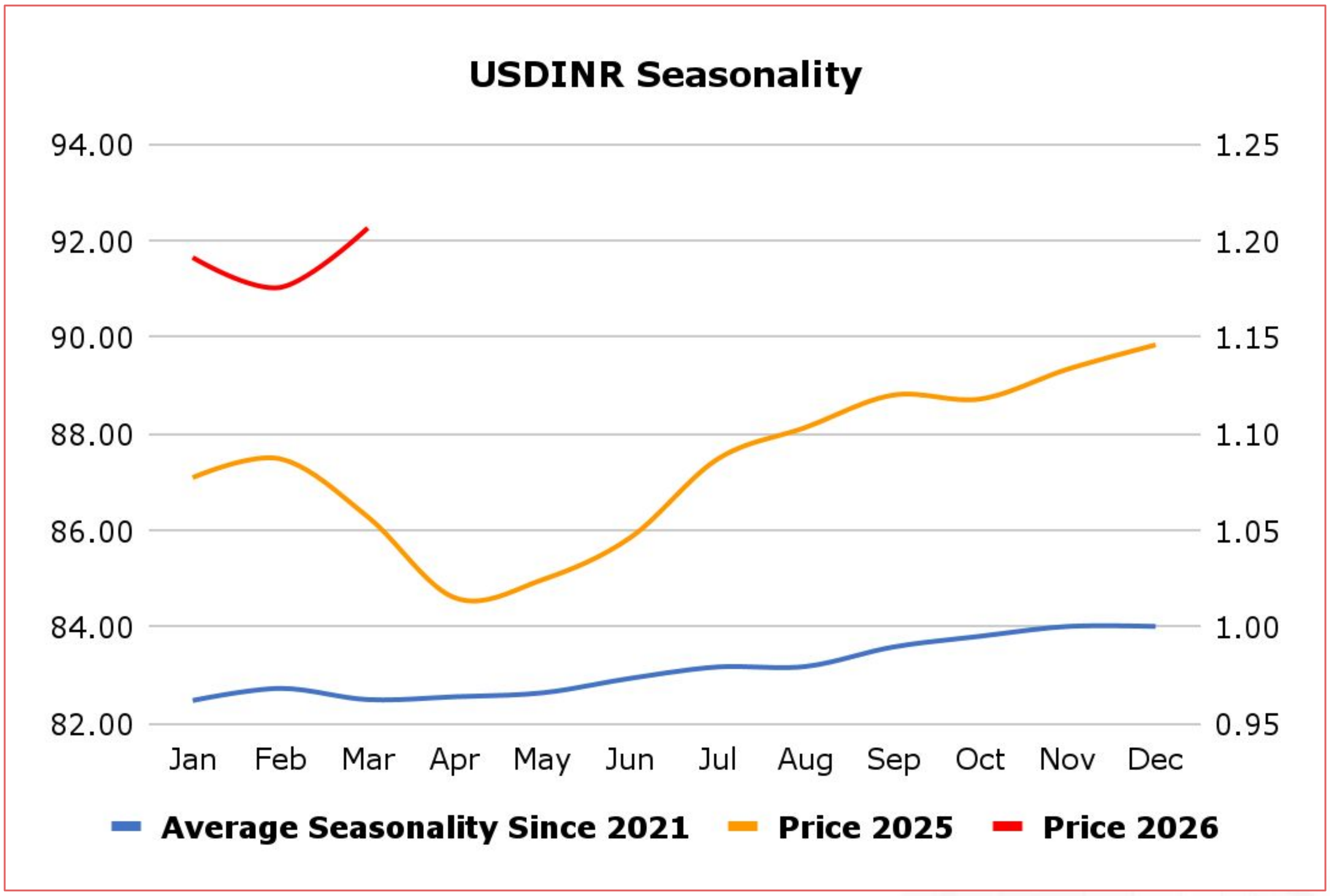
JPYINR trading range for the day is 58.68-59.12.

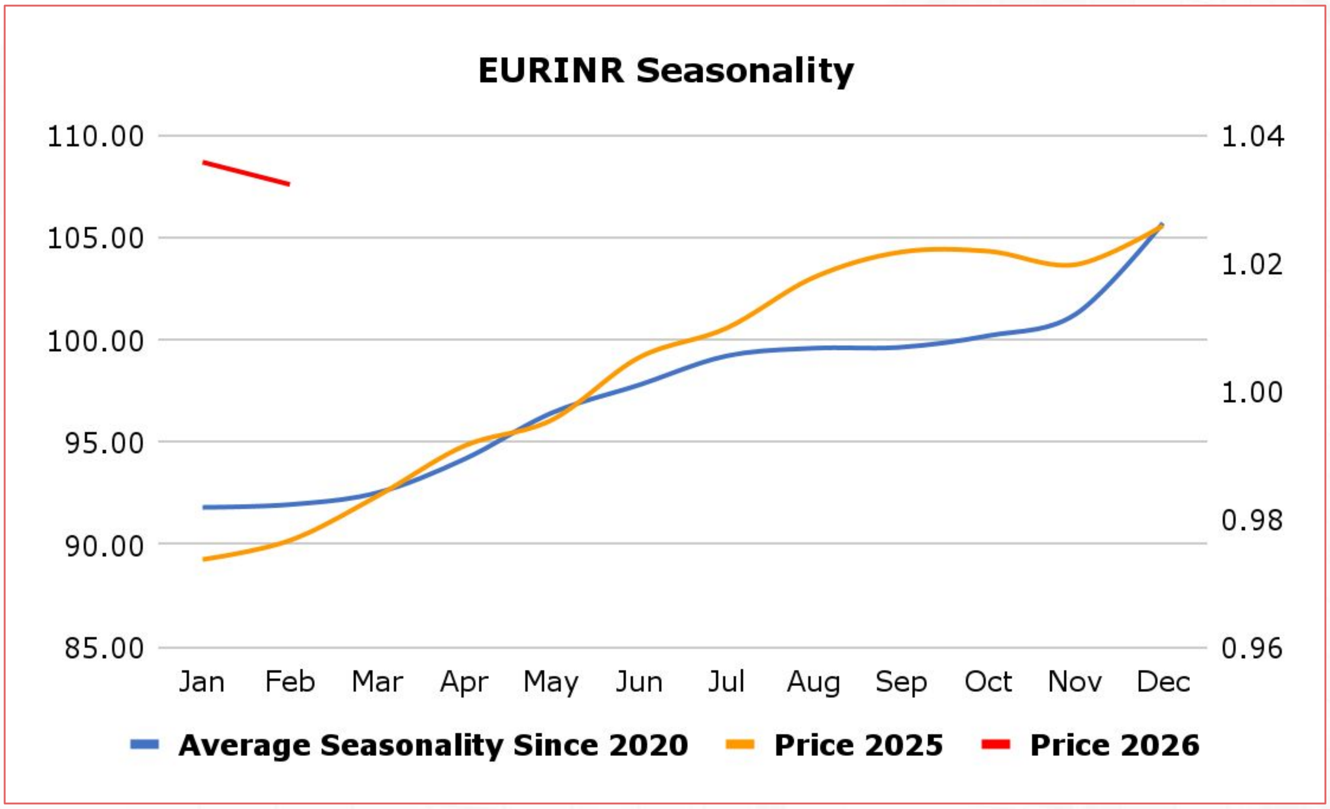
JPY gained amid Rupee weakness after pressure seen as concerns amid a prolonged Middle East conflict

Japanese Finance Minister Satsuki Katayama said currency market intervention remains an option to support the yen.

Japan's S&P Global Services PMI rose to 53.8 in February 2026, confirming preliminary estimates, and up slightly from January's 53.7

5 March 2026

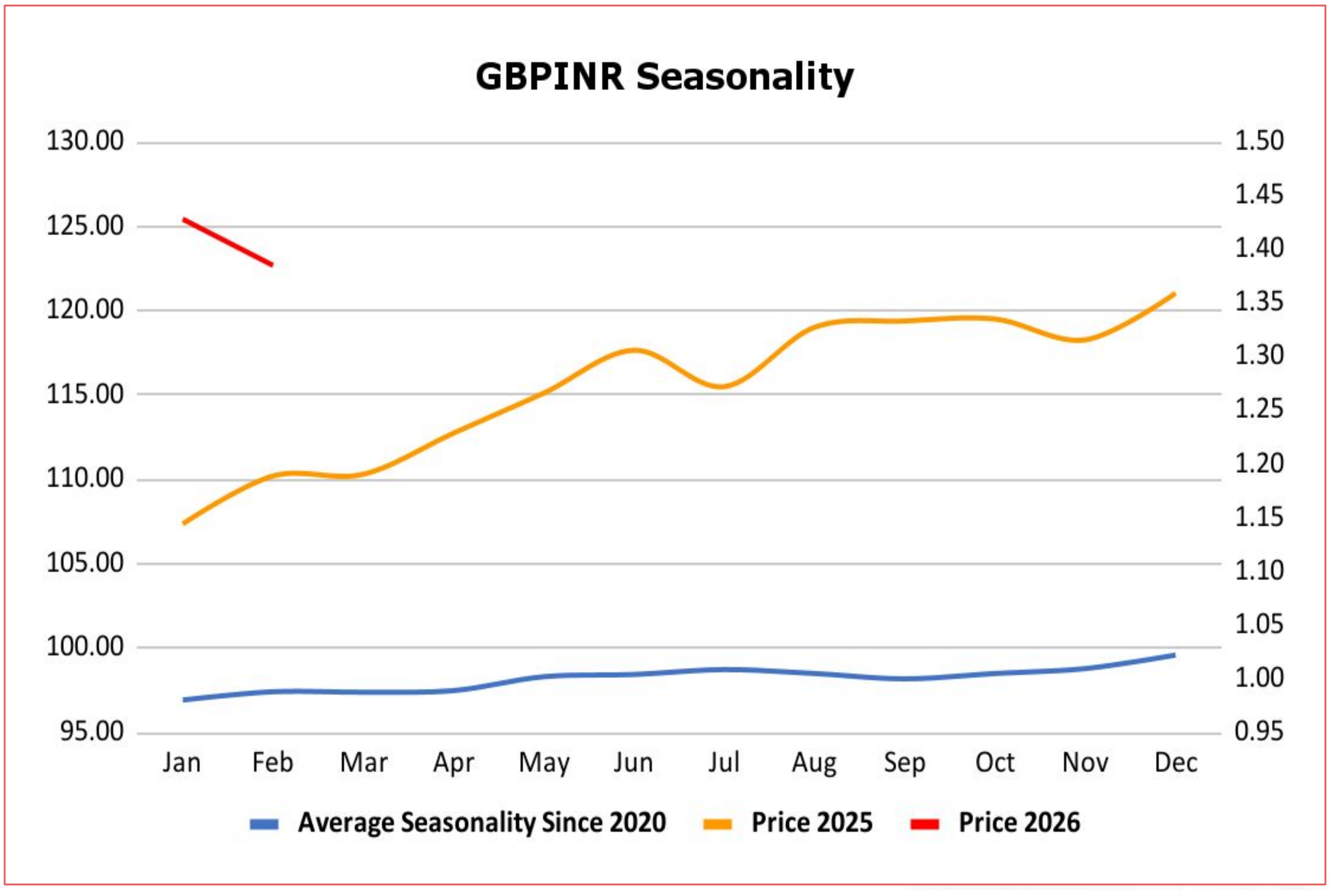

USDINR Seasonality
94.00
92.00
90.00
88.00
86.00
84.00
82.00
1.25
1.20
1.15
1.10
1.05
1.00
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026

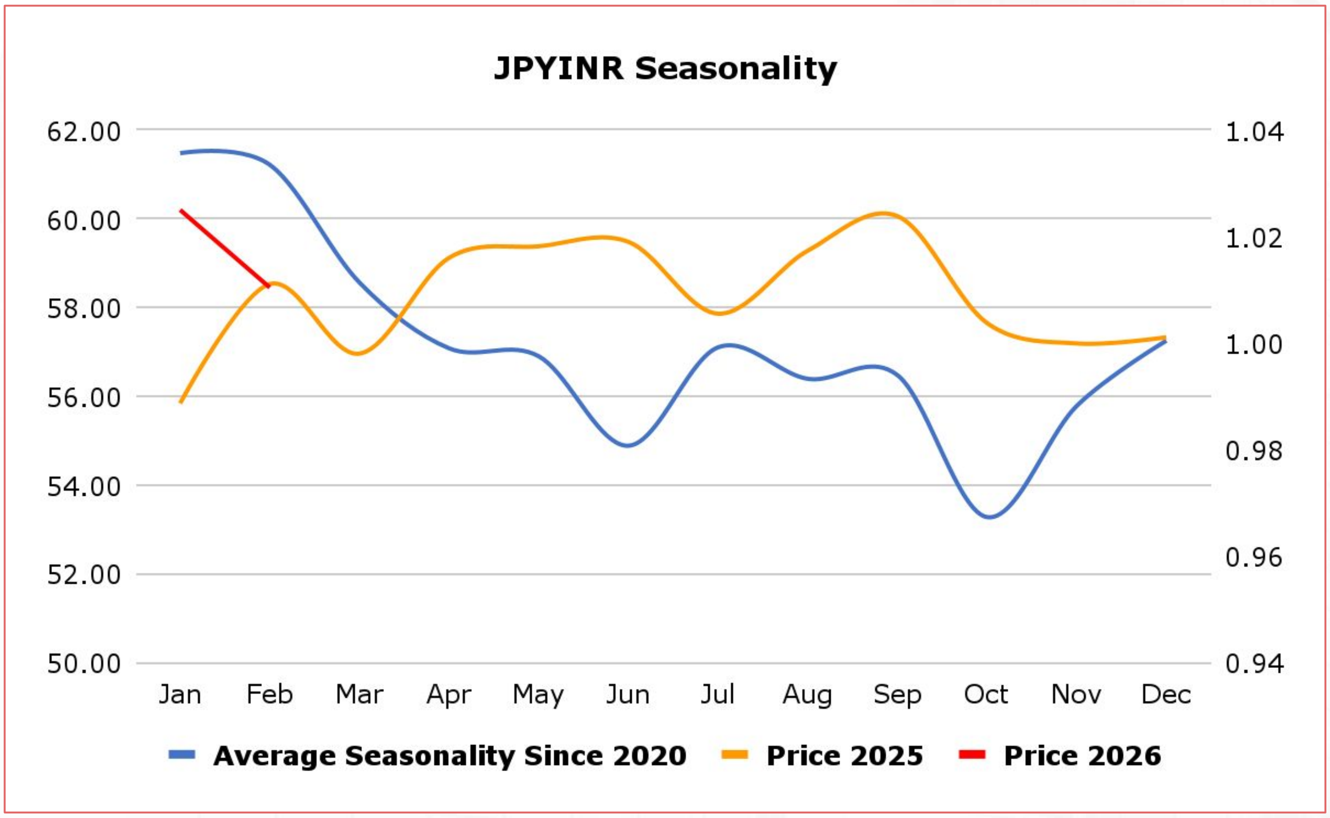

EURINR Seasonality
110.00
105.00
100.00
95.00
90.00
85.00
1.04
1.02
1.00
0.98
0.96
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2025
Price 2026

Seasonality

KEDIA ADVISORY

5 March 2026





Economic Data & News

KEDIA ADVISORY

Economic Data

5 March 2026

Date	Curr.	Data
Mar 2	EUR	Spanish Manufacturing PMI
Mar 2	EUR	German Final Manufacturing PMI
Mar 2	EUR	Final Manufacturing PMI
Mar 2	USD	Final Manufacturing PMI
Mar 2	USD	ISM Manufacturing PMI
Mar 2	USD	ISM Manufacturing Prices
Mar 3	EUR	Core CPI Flash Estimate y/y
Mar 3	EUR	CPI Flash Estimate y/y
Mar 4	EUR	German Final Services PMI
Mar 4	EUR	Final Services PMI
Mar 4	EUR	PPI m/m
Mar 4	EUR	Unemployment Rate
Mar 4	USD	ADP Non-Farm Employment Change
Mar 4	USD	Final Services PMI
Mar 4	USD	ISM Services PMI

Date	Curr.	Data
Mar 4	USD	Crude Oil Inventories
Mar 5	EUR	Retail Sales m/m
Mar 5	USD	Unemployment Claims
Mar 5	USD	Import Prices m/m
Mar 5	USD	Prelim Nonfarm Productivity q/q
Mar 5	USD	Prelim Unit Labor Costs q/q
Mar 5	USD	Natural Gas Storage
Mar 6	EUR	German Factory Orders m/m
Mar 6	EUR	Revised GDP q/q
Mar 6	USD	Average Hourly Earnings m/m
Mar 6	USD	Core Retail Sales m/m
Mar 6	USD	Non-Farm Employment Change
Mar 6	USD	Retail Sales m/m
Mar 6	USD	Unemployment Rate
Mar 6	USD	Business Inventories m/m

News

China's official NBS Manufacturing PMI slipped to 49.0 in February 2026 from 49.3 in the previous month, slightly below market forecasts of 49.1 and marking the lowest print since October. It also represented the second straight month of contraction in factory activity, partly weighed by disruptions from the week-long Spring Festival holiday. New orders fell further (48.6 vs 49.2 in January), with foreign sales dropping more sharply (45.0 vs 47.8), highlighting persistent weakness in external demand. The RatingDog China General Manufacturing PMI climbed to 52.1 in February 2026 from 50.3 in January, the highest since December 2020 and marking a third straight month of growth in factory activity. Output rose the most since June 2024, and new orders increased for a ninth month, with growth the strongest since December 2020. Foreign demand posted its sharpest rise since September 2020. Backlogs of work grew further, and employment edged up for a second month, signaling the first back-to-back increase since mid-2021. Buying activity logged its fastest pace since November 2024, supporting a solid buildup in input stocks as supplier delivery times shortened slightly.

Japan's S&P Global Services PMI rose to 53.8 in February 2026, confirming preliminary estimates, and up slightly from January's 53.7, marking the fastest pace since May 2024. Growth was supported by a solid rise in new orders, the most pronounced since April 2024, driven mainly by stronger domestic demand and new client wins. Backlogs of work accumulated at a solid pace, the fastest since June 2023, as firms contended with rising workloads. Employment growth slowed to a three-month low due to labor shortages and staff turnover, although it remained above the survey's long-run average. Japan's S&P Global Composite PMI rose to 53.9 in February 2026, slightly higher than the preliminary estimates of 53.8, and picking up from 53.1 in January, marking the fastest expansion in overall private sector activity since May 2023. Growth was supported by a solid gain in services activity alongside a notably quicker rise in manufacturing output. Overall new orders increased at the strongest pace in 33 months, while new export business expanded at the fastest rate in eight years, driven by stronger external demand for manufactured goods.

Disclaimer & Contacts Us

KEDIA ADVISORY

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.